
Ommen, 2nd July 2021

Subject: Update summer closure production

Dear customer

We hereby inform you about our planned, necessary summer closure of our production.

In the coming summer (August) our tape suppliers will be closed for 3-4 weeks for, among other things, regular major maintenance on the machinery. Given the current shortage of raw materials, it is unlikely that we will be able to build up sufficient inventory before then to be able to produce normally during this period.

That is why we are unfortunately forced to shut down our production and logistics for the first time in our 46-year existence during the summer.

We have planned this closure for weeks 32 and 33, but we may have to extend it by an additional week(s) should the tape shortage increase in the coming weeks.

As you can imagine, this cannot be fully foreseen at the moment, but we will of course inform you as soon as there is more clarity. Our office is open during this period.

Below you will find a summary of the current production times (from date of order confirmation) per tape quality for both new and current orders. This is a snapshot and can change:

PVC 53my – 9-11 working weeks + 2 weeks production closure

PVC 63my & 83my – Very limited availability, delivery times in consultation

Paper – 4-5 weeks + 2 weeks production closure

PP-Hotmelt – 7-8 working weeks + 2 weeks production closure

PP-Acrylic – 6-7 working weeks + 2 weeks production closure

Outlook

In recent days, we have received cautious previews from our suppliers on the delivery situation of PVC tape. This situation seems to be gradually improving after the summer holidays: it is expected that more raw materials will be available in September/October.

Of course, this information is subject to change, but we are pleased that there seems to be an improvement.

We kindly ask you to inform your customers about the summer closure and thank you for your understanding.

Best regards,
LARO TAPE GROUP B.V.



Koen Rolvink
Managing Director