
TO WHOM IT MAY CONCERN

Ommen, 09.07.2020

Subject: Update

Dear sir, madam,

First of all, we naturally hope that you are still healthy and well.

Given the current situation in the special year 2020, we think it is important to provide you with an update on the situation within Laro Tape.

We are currently fully operational. Working hours have normalized again since a few weeks, of course with the necessary 'corona' precautions taken into place.

Due to a fire at one of the PVC foil suppliers last March, there is still a shortage of PVC tape. Earlier this year we already supplemented our raw materials and we are also assured of PVC material by our suppliers for the coming months. We now maintain contact with our suppliers even more intensively than "usual" to ensure continuity of deliveries.

Due to the extreme order intake at this moment, we are sorry, that delivery times are longer than you are used to from us. We do everything we can to serve you as quickly as possible. In order to normalize delivery times in the long term, we have taken and planned the following measures:

- Installation of a new printing machine during the coming period;
- Optimal production capacity during summer months.

If you have any questions or comments, we are of course happy to assist you.

With best regards,
Laro Tape Group BV



Koen Rolvink
Managing Director